This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

19. Report of the Chairman of the Building Committee on the progress with respect to the renovation of the auditorium and structural changes in the Red Cross Area. Contract Davis Wick.

20. Financial report of the Membership Committee.

21. Election of The Honorable Francis Biddle as a PATRON.

~~22. Election of Florence Holt Brooks as a FELLOW.~~

23. Report receipt of $500 by the Women's Committee from the Winthrop Fund for an Art Purchase Fund.

24. Report the appropriation of $28,000 by the Women's Committee to redecorate the auditorium.

25. Resolution of thanks to Mrs. Parker as Chairman of the Women's Committee.

26. Report the election of Mrs. Richard M. Powell to membership in the Women's Committee.

27. Report the bequest of Miss Grace S. Wright. placed in Purchase of Works of Art

28. Consideration of exhibition proposal coming from Mrs. William Chase.

(1)

24 APRIL 1961

The regular quarterly meeting of The Board of Trustees of The Corcoran Gallery of Art was held at the Gallery at 10:30 o'clock. The meeting was called to order by Mr. Hamilton, the other members present being Messrs. Fleming, Glover, Thom, Mrs. Hall, and Messrs. Bradley, Wilson and Finley. The Secretary, Assistant Secretary, Assistant Treasurer and Comptroller were also present.

The Chair stated that, in the absence of objection, and there being no corrections suggested, the minutes of the meeting of January 30, 1961, be approved as written.

The Chair stated that in the absence of objection the next quarterly meeting would be held on June 19 at 10:00 a. m., if the agenda warrants a meeting.

Page proofs of the 90th Annual Report were presented to the Board. The Chair requested that any suggestions for modifications be directed to the Secretary within the week.

The Chair gave the second notice as required by the By-Laws to amend Article XII A of the By-Law establishing the Council as follows:

Insert at the end of the first sentence the following sentence:

"Appointments shall be for a term of three years."

Strike the last sentence of the first paragraph and all of the second paragraph and insert in lieu thereof the following:

"The officers of the Council shall be a Chairman, a Vice-Chairman and a Secretary, who shall be elected annually by the Council. The President of The Board of Trustees shall be a member and Honorary Chairman."

There being no objection the amendment was adopted.

The Chair reported that Mr. Joel Barlow had accepted the Chairmanship of the Council.

Mr. Thom presented the Treasurer's interim report which was accepted with the thanks of the Board. He also presented the Auditor's report for the year ending January 31, 1960, which showed no exceptions and was ordered placed on file. The Treasurer reported on the Operation of the Budget which showed a percentage of expenditure normal for this first quarter.

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

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44.15	CAESAR AT PHARSALIA	(After LeClerc)	$2,000.00
42.3	CHOICE OF PARIS	(" ")	$2,000.00
42.38	REGAL FEAST	(" ")	$2,000.00
40.23	CHRIST ENTHRONED WITH THE VIRTUES		$3,000.00
40.21	CHRIST SITTING IN JUDGMENT		$3,000.00
40.22	PASSING OF THE OLD DISPENSATION		$3,000.00
40.27	SMALL PANEL		$1,000.00
40.28	SMALL PANEL (16th Century)		$2,000.00
36.7	PSYCHE BEARS A MESSAGE	(Flemish, 16th Century)	$2,500.00
36.8	THE REPAST OF PSYCHE		$2,500.00
36.11	PSYCHE IN TROUBLE		$2,500.00

The Director was authorized to dispose of the following surplus European sculptures at his discretion in the following manner:

I. To be disposed of through Victor Spark, or other dealer, at the listed price less 20% commission:

32.14	Paul A. Besnard	MASQUE OF JACQUES COCTEAU	$750.00
29.3	C. Meunier	WOMAN OF THE PEOPLE (Bronze)	$750.00
86.8	Unidentified	VENUS (Roman Period ?)	$1,000.00

II. To be disposed of by auction through C. G. Sloan & Co., Inc., Washington, or otherwise locally:

76.8	Caroni	MARBLE OF YOUTH AS A BUTTERFLY	$100.00
X 9	Unidentified marble copy	THE CAPOTILINE VENUS	$25.00
X 90	Unidentified marble	MOTHER WITH BABE IN ARMS & CHILD	$25.00
X 175	Unidentified marble	BUST OF A WOMAN	$100.00

III. To be disposed of after further research as to value and identification:

86.9 Unidentified marble VENUS, CALLED "SALUSTI", (Baroque Period ?)

The Director was not authorized to sell or exchange the marble Bust of Napolean by Canova (69.78)

The Director was authorized to dispose of the drawing Study of a Man by Piazzetta by placing it on consignment with Victor Spark to net the Gallery $500.00.

The request for the loan of Ballet School by Edgar Degas (Clark Collection) to the Century 21 Exposition in Seattle, Washington, from April 21, 1962, to September 4, 1962, was approved.

The request for the loan of The Pathetic Song by Thomas Eakins (restricted list) for an exhibition from October 7 to November 12, 1961, at the National Gallery of Art only, was approved.

The Board approved the appointment of Mr. Kenneth Hine as instructor in Commercial Art. Mr. Hine is to replace Mr. Edward Walton and Mr. Michael Panich who have resigned.

The Board has also approved the appointment of Mr. Alexander Russo to replace Mr. Mitchell Jamieson who has resigned and to assume additional duties. Mr. Leonard Maurer has resigned as Supervisor of the Children's Classes. The Assistant Principal will assume this responsibility as an additional duty.

The Board has also approved the appointment of Mr. Jack Perlmutter to start a class in Graphics, subject to sufficient enrollment.

The other members of the faculty and staff of the Art School were re-appointed.

Principal, Instructor in Painting	Richard Lahey
Vice Principal, Instructor in Design	Charles Forsythe
Night School Supervisor	Arvid Hedin
Secretary	Dolores Seeman
Instructor in Sculpture	Heinz Warneke
Instructor in Painting	Edmund Archer
Instructor in Painting	Jessalee Sickman

After discussion the Board decided not to accept the conditional offer of the gift of the collection of Mrs. Edith Gregor Halpert; this on the grounds that the Board would not consent to the construction of a separate wing to house such collection.

After discussion the Board approved the use of the name "Corcoran" by a group of persons organizing a corporation by the name of "Friends of The Corcoran Gallery of Art", upon the condition that such corporation in dealing with the Gallery would comply with the Charter and By-Laws of the Gallery, and particularly would realize that no work of art would be accepted by the Gallery or exhibited in the Gallery without the final approval of the Committee on Works of Art of the Gallery or such person as the Committee may designate to act for it. The President was authorized to so advise Judge Beard by a letter that would be satisfactory to the Chairman of the Committee on Works of Art, Mr. Wilson and the Treasurer.

The Chairman of the Building and Grounds Committee submitted his report which was approved and placed on file.

A discussion on the proposed renovation of the auditorium and the proposed modifications of the so-called "Red Cross" area to make it comply with D. C. fire regulations followed. The Board authorized the Chairman of the Building and Grounds Committee, subject to the approval of Mr. Hamilton as President and Mr. Thom as Treasurer, as follows:

a. Alter the auditorium and the adjoining areas to comply with D. C. fire regulations.

b. Modify the so-called "Red Cross" area to comply with D. C. fire regulations and, if possible, to make it comply with the requirements of the School faculty as proposed in the estimate submitted by Faulkner, Kingsbury and Smith.

The redecoration of the Auditorium by the Women's Committee was discussed and the Board directed that a written statement be obtained as to what that Committee anticipated doing with reference to the redecoration, giving an estimate of the cost of each item.

A proposal that a "Building and Renovation Fund" be established was considered but a decision was postponed.

The Board was opposed to the proposal that flag poles carrying the United States and honor flags be placed on each side of the main entrance.

The Director was given authority to have the outdoor signs refurbished at a cost of $230.00. This expenditure is outside the annual budget. A proposal that a plaque bearing the names of Donors be placed in the main stairs was not approved.

It was decided to postpone a decision on the matter of the re-appointment of Mr. Jesse R. Barnet until Mr. William J. Flather could be consulted. The Chair has authority to act in this matter.

The report of the Membership Secretary was read and approved.

The report of the Assistant to the Director for Membership Development was read and approved. Mr. Jesse R. Barnet, Assistant to the Director, was asked to interpret the decline in Membership contributions for the first quarter of 1961. Mr. Barnet indicated that in spite of the drop, the Membership income for the year was expected to be over the $45,000.00 which he had anticipated and which was used in compiling the budget for the year.

Mrs. Lansdell K. Christie, having been found to qualify, was elected a DONOR.

The following persons, having been found to qualify, were elected FELLOWS:

Sidney S. Zlotnick
H. Gordon Minnigerode
Robert D. van Roijen
Hildegard P. van Roijen
Senator William Benton
Ruth M. Bernstein
Roy R. Neuberger

The Board approved the election of the following person as a member of the Women's Committee: Mrs. Paul B. Magnuson.

The Board unanimously approved a resolution of thanks to the Women's Committee for a most successful dance.

A proposal to install a "wishing well" was considered. The Board approved a "well" on the condition that the "well" have an attractive and dignified appearance. All donations are to go to the Gallery Fund.

A proposal of charging a 50¢ admission fee to the Civil War Exhibition was considered, but not approved.

The Chair reported that after consulting other members of the Board he had authorized scheduling the Inaugural Reception of Dr. Carroll, President-Designate of The George Washington University, on May 2 from 6:00 to 8:00 p. m.

There being no further business, the meeting was adjourned at 12:30.

Respectfully submitted,

Secretary

REPORT

CORCORAN THOM, JR., TREASURER

January 1, 1961 to June 30, 1961

THE CORCORAN GALLERY OF ART

GALLERY FUND

January 1, 1961 to June 30, 1961

Cash balance December 31, 1960			
Petty Cash		$ 500.00	
Cash in Bank		22,650.04	
Total Cash in Bank and Petty Cash			$ 23,150.04
RECEIPTS			
Donations		$48,328.63	
Membership Contributions (Dues)		20,693.70	
Door Receipts Sales at Desk		6,545.73	
Mailing Charges		67.52	
Insurance Income		119.37	
Sale of Works of Art		900.75	
Packing and Crating		215.85	
Sale of Rights and Royalties		31.12	
Transfer of Income from Investments held in Endowment Fund		44,213.04	
Miscellaneous Income	$ 119.63		
Journal Entry	26.25		
		225.88	
Adjustment on Salary		12.00	
Income Budget Exhibitions		501.87	
Income Non-Budget Exhibitions		8,273.49	
Sale of Tickets to Concerts		71.50	
Sale of Maintenance Supplies		3.67	
Refund on General Insurance		213.50	
Refund on Membership Activities		13.16	
Refund on Postage		4.53	
Refund on Advertising		78.06	
Refund on Purchases Sales Desk		23.31	
Insurance Received on Damaged Works of Art		100.00	
Petty Cash Refunds		800.00	
Payments Received on Accounts Receivable	$ 2,267.82		
Journal Entry	8.81		
		2,276.63	
Payments Received on Accounts Payable		637.75	
Federal Excise Tax Collected		50.32	
Sales Tax Collected		358.65	
Total Receipts			$134,760.03
TOTAL			$157,910.07

THE CORCORAN GALLERY OF ART

GALLERY FUND

January 1, 1961 to June 30, 1961

DISBURSEMENTS

Salaries		$ 47,259.47	
Pensions		1,230.00	
Social Security Employer's Contributions		1,262.85	
Equipment		996.85	
Exhibitions - Budget		9,049.64	
Exhibitions - Non-budget		39,159.49	
Entertainment and Travel		950.98	
Insurance - General		2,593.01	
Insurance - Group		988.29	
Membership Activities		3,899.17	
Operation of the Building		6,794.25	
Postage, Telephone, Etc.		1,641.31	
Printing		1,838.75	
Professional Fees		175.00	
Publicity		683.35	
Purchase of Works of Art		13,967.80	
Purchase of Drawings		487.00	
Purchases for Sales Desk		5,473.39	
Restoration of Works of Art		361.26	
Miscellaneous Expense		403.68	
Charges on Sale of Works of Art		14.60	
Refund of Membership Dues		17.50	
Refunds - Sales Desk	$ 72.75		
Journal Entry	8.81		
		81.56	
Petty Cash Advance		800.00	
Accounts Receivable		2,170.64	
Accounts Payable		637.75	
Federal Excise Tax		55.54	
District Sales Tax		374.82	
Total Disbursements			$ 143,367.95

Cash Balance June 30, 1961

Cash in Bank	$ 14,042.12	
Petty Cash	500.00	
Total Cash in Bank and Petty Cash		14,542.12
TOTAL		$ 157,910.07

THE CORCORAN GALLERY OF ART

ART SCHOOL FUND

January 1, 1961 to June 30, 1961

Cash Balance December 31, 1960		
Cash in Bank - Gallery Fund		$ 33,838.83
RECEIPTS		
Donations	$ 75.00	
Tuition - Regular	34,309.60	
Tuition - Saturday Classes	6,130.00	
Tuition - Summer Adults	4,413.50	
Tuition - Summer Children	4,185.00	
Locker Rentals	279.00	
Veterans' Administration Vouchers	114.00	
Commission on Vending Machines	303.51	
Sales - Art School Store	12,535.45	
Transfer of Income from Investments held in Art School Fund	4,264.60	
Refund on Miscellaneous Expenses	9.21	
Locker Key Deposits	121.00	
Total Receipts		66,739.87
TOTAL		$100,578.70

DISBURSEMENTS

Salaries	$45,461.51	
Social Security Employer's Contributions	1,255.99	
Equipment	1,067.60	
Insurance - General	1,119.43	
Insurance - Group	807.61	
Operation of the Building	5,838.57	
Communications	467.01	
Printing	1,873.50	
Professional Fees	175.00	
Publicity	1,125.85	
Purchases - Art School Store	10,451.39	
Miscellaneous Expenses	1,288.86	
Loan to Endowment Fund	8,500.00	
Refund on Tuition	1,450.00	
Refund of Locker Rental	6.00	
Return of Key Deposits	194.00	
Total Disbursements		$ 81,082.32
Cash Balance, June 30, 1961		
Cash in Bank - Gallery Fund		19,496.38
TOTAL		$100,578.70

THE CORCORAN GALLERY OF ART

CLARK ADDITION MAINTENANCE FUND

January 1, 1961 to June 30, 1961

RECEIPTS

Cash Balance, December 31, 1960		
Cash in bank - Gallery Fund		$ 3,586.90
Receipts		
Sale of Catalogues	$ 24.25	
Transfer of Income from Investments and Donations held in Clark Addition Maintenance Fund	26,785.63	
Total Receipts		26,809.88
TOTAL		$ 30,396.78

DISBURSEMENTS

Disbursements		
Salaries	$ 15,795.63	
Social Security Employer's Contributions	414.75	
Equipment	763.26	
Insurance - General	3,428.02	
Insurance - Group	304.73	
Operation of Building	3,742.63	
Postage, Telephone, etc.	65.36	
Professional Fees	75.00	
Publicity	21.00	
Restoration of Works of Art	801.18	
Miscellaneous Expense	5.00	
Total Disbursements		$ 25,416.56
Cash Balance, June 30, 1961		
Cash in Bank		4,980.22
TOTAL		$ 30,396.78

THE CORCORAN GALLERY OF ART

RECAPITULATION

January 1, 1961 to June 30, 1961

Cash Balance, December 31, 1960		
Cash in Bank - Gallery Fund	$ 22,650.04	
Petty Cash	500.00	
Cash in Bank - Clark Addn. Mtce. Fund	3,586.90	
Cash in Bank - Art School Fund	33,294.56	
Cash in Bank - Art School - Students' Relief	544.27	
Total Cash in Bank and Petty Cash		$ 60,575.77
RECEIPTS		
Gallery Fund	$130,636.68	
Petty Cash - Refund	800.00	
Accounts Receivable	2,276.63	
Accounts Payable	637.75	
District Sales Tax Collected	358.65	
Federal Excise Tax Collected	50.32	
Clark Addn. Mtce. Fund	26,809.88	
Art School Fund	66,618.87	
Locker Key Deposit	121.00	
Total Receipts		$228,309.78
TOTAL		$288,885.55
DISBURSEMENTS		
Gallery Fund	$139,329.20	
Petty Cash - Advance	800.00	
Accounts Receivable	2,170.64	
Accounts Payable	637.75	
District Sales Tax Paid	374.82	
Federal Excise Tax Paid	55.54	
Clark Addn. Mtce. Fund	25,416.56	
Art School Fund	80,888.32	
Locker Key Refunds	194.00	
Total Disbursements		$249,866.83
Cash Balance, June 30, 1961		
Cash in Bank - Gallery Fund	$ 14,042.12	
Cash in Bank - Clark Addn. Mtce. Fund	4,980.22	
Cash in Bank - Art School Fund	19,496.38	
Petty Cash	500.00	
Total Cash in Bank and Petty Cash		$ 39,018.72
TOTAL		$288,885.55

THE CORCORAN GALLERY OF ART

CLARK ADDITION MAINTENANCE FUND

January 1, 1961 to June 30, 1961

Cash Balance, December 31, 1960		
Cash in Bank - Income	$ 14,140.00	
Cash in Bank - Principal	- 3,545.21	
Total Cash in Bank		$ 10,594.79
RECEIPTS		
Donations	$ 10,000.00	
Interest on Real Estate Notes	7,588.97	
Dividends on Stock	4,500.70	
Sale of Real Estate Note to Other Fund	5,064.61	
Payment Received on Principal Real Estate Notes	28,135.67	
Total Receipts		$ 55,289.95
TOTAL		$ 65,884.74
DISBURSEMENTS		
Accrued Interest on Real Estate Notes	$ 38.43	
Service Charges on Real Estate Notes	263.23	
Shipping Charges on Stocks	2.38	
Transfer of Income to Gallery Fund	26,785.63	
Purchases of Real Estate Notes	24,294.90	
Purchase of Stock	1,484.74	
Total Disbursements		$ 52,869.31
Cash Balance, June 30, 1961		
Cash in Bank - Income	$ 9,140.00	
Cash in Bank - Principal	3,875.43	
Total Cash in Bank		$ 13,015.43
TOTAL		$ 65,884.74

ART SCHOOL FUND

January 1, 1961 to June 30, 1961

Cash Balance, December 31, 1960		
Cash in Bank - Art School Fund		$ 640.12
RECEIPTS		
Interest on Real Estate Notes	$ 2,701.05	
Dividends on Stocks	1,606.93	
Payments on Principal Real Estate Notes	2,566.50	
Total Receipts		$ 6,874.48
TOTAL		$ 7,514.60
DISBURSEMENTS		
Service Charges on Real Estate Notes	$ 43.38	
Transfer of Income to Gallery Fund	4,264.60	
Purchase of Fractional Shares of Stocks	115.91	
Total Disbursements		$ 4,423.89
Cash Balance, June 30, 1961		
Cash in Bank - Art School Fund		3,090.71
TOTAL		$ 7,514.60

THE CORCORAN GALLERY OF ART

ENDOWMENT FUND

January 1, 1961 to June 30, 1961

Cash Balance, December 31, 1960		
Cash in Bank - Principal		$ 3,485.21
RECEIPTS		
Interest on Real Estate Notes	$ 24,500.71	
Dividends on Stocks	20,783.23	
Donations	625.00	
Temporary Loan from Gallery Fund	8,500.00	
Payments received on Real Estate Notes	126,228.27	
Sale of Real Estate Notes to Other Funds	7,732.26	
Sale of Stock	30.44	
Total Receipts		$188,399.91
TOTAL		$191,885.12
DISBURSEMENTS		
Accrued Interest on Real Estate Notes	$ 525.53	
Service Charges on Real Estate Notes	539.13	
Shipping Charges on Stocks	6.24	
Transfer of Income to Gallery Fund	44,213.04	
Miscellaneous Expense - Repairs	5,790.80	
Purchase of Real Estate Notes	108,250.88	
Purchase of Stock	3,674.75	
Total Disbursements		$163,000.37
Cash Balance, June 30, 1961		
Cash in Bank		28,884.75
TOTAL		$191,885.12

ANNA E. CLARK FUND

Cash Balance, December 31, 1960		
Cash in Bank - Income	$ 3,525.38	
Cash in Bank - Principal	1,332.16	
Total Cash in Bank		$ 4,857.54
RECEIPTS		
Interest on Real Estate Notes	$ 1,528.05	
Dividends on Stock	996.26	
Payments Received on Real Estate Notes	3,710.41	
Total Receipts		$ 6,234.72
TOTAL		$ 11,092.26

THE CORCORAN GALLERY OF ART

ANNA E. CLARK FUND - Cont'd.

January 1, 1961 to June 30, 1961

DISBURSEMENTS		
Accrued Interest on Real Estate Notes	$ 12.66	
Service Charges on Real Estate Notes	47.24	
Biennial Exhibition Expense	3,000.00	
Purchase of Works of Art	576.00	
Purchase of Real Estate Note	5,064.61	
Total Disbursements		$ 8,700.51
Cash Balance, June 30, 1961		
Cash in Bank - Income	$ 2,413.79	
Cash in Bank - Principal	(22.04)	
Total Cash in Bank		$ 2,391.75
TOTAL		$ 11,092.26

W. A. CLARK FUND

Cash Balance, December 31, 1960		
Cash in Bank - Income	$ 7,645.22	
Cash in Bank - Principal	(1,382.63)	
Total Cash in Bank		$ 6,260.59
RECEIPTS		
Interest on Real Estate Notes	$ 1,733.19	
Dividends on Stock	1,452.96	
Payment Received on Real Estate Notes	2,509.54	
Total Receipts		$ 5,695.69
TOTAL		$ 11,956.28
DISBURSEMENTS		
Purchase of Works of Art	$ 3,348.00	
Prize Awards	5,000.00	
Service Charges on Real Estate Notes	11.12	
Shipping Charges on Stock	1.56	
Total Disbursements		$ 8,360.68
Cash Balance, June 30, 1961		
Cash in Bank - Income	$ 2,468.69	
Cash in Bank - Principal	1,126.91	
Total Cash in Bank		$ 3,595.60
TOTAL		$ 11,956.28

THE CORCORAN GALLERY OF ART

MARY E. MAXWELL FUND

January 1, 1961 to June 30, 1961

Cash Balance, December 31, 1960		
Cash in Bank - Income	$ 192.71	
Cash in Bank - Principal	44.71	
Total Cash in Bank		$ 237.42
RECEIPTS		
Interest on United States Securities	$ 81.25	
Total Receipts		$ 81.25
TOTAL		$ 318.67
DISBURSEMENTS		
Purchase of Works of Art	$ 60.00	
Total Disbursements		$ 60.00
Cash Balance, June 30, 1961		
Cash in Bank - Income	$ 213.96	
Cash in Bank - Principal	44.71	
Total Cash in Bank		$ 258.67
TOTAL		$ 318.67

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ENDOWMENT FUND

Securities Owned as of June 30, 1961

Real Estate Notes

Total Annual Interest

$ 114,700.91	at 5 3/4%	$ 6,595.30
195,689.80	at 5 1/2	10,762.93
98,139.95	at 5 1/4	5,152.29
265,945.15	at 5	13,297.25
56,526.69	at 4 3/4	2,685.01
230,410.46	at 4 1/2	10,368.47
19,757.69	at 4 1/4	839.70
$ 981,170.65		$ 49,700.95

Preferred Stocks

Shares		Book Value @	Book Value Total	Annual Income
200	Allied Stores Corp. 4% Cum. Pfd.	105.4836	$ 21,096.72	$ 800.00
100	Atlantic Refining Co. 3.75% Cum.Pfd.Ser.B	100.00	10,000.00	364.25
250	General Motors Corp. $3.75 Cum. Pfd.	100.00	25,000.00	937.52
200	Jewel Tea Co., 3-3/4% Cum. Pfd.	103.00	20,600.00	750.00
250	May Dept. Stores Co. 3-3/4% Cum Pfd.	103.00	25,750.00	937.50
250	May Dept. Stores Co. $3.75 Cum. Pfd.	105.60464	26,401.16	937.50
500	Pacific Gas & Elec. Co. 6% 1st Pfd.	45.1145	22,557.25	750.00
100	Pacific Tel & Tel Co., 6% Pfd.	181.2654	18,126.54	600.00
100	Union Elec. Co. of Mo. $4.50 Pfd.	105.50	10,550.00	450.00
2,000	Union Pacific Railroad Co. 4% Pfd.	11.68581	23,371.62	800.00
200	Washington Gas Light Co. $4.25 Cum. Pfd.	101.35	20,270.00	850.00
	Total Stocks		$223,723.29	$ 8,176.77

ENDOWMENT FUND

Securities Held as of June 30, 1961

Common Stocks

Shares	Company	@	Total	Annual Income
700	Allegheny Power System, Inc.	40.4794	$ 28,335.83	$ 1,190.00
400	American Can Company	42.2093	16,883.72	800.00
100	American Home Products Corp.	20.42935	2,042.93	390.00
388	American Tel & Tel Co.	56.5073	21,924.86	1,249.07
600	Armstrong Cork Co.	17.8961	10,737.68	840.00
530	Bank of America, N.T. & S.A.	39.1938	20,772.74	1,060.00
750	Beatrice Foods Co.	26.6642	19,998.14	1,200.00
500	Bethlehem Steel Corp.	45.8920	22,946.03	1,200.00
780	Cincinnati Gas & Electric Co.	19.0239	14,838.67	1,170.00
470	Consumers Power Company	36.0048	16,922.26	1,222.00
300	Corn Products Company	23.5578	7,067.34	720.00
1,014	Dayton Power & Light Company	12.0128	12,181.07	811.20
800	Eaton Manufacturing Company	30.8425	24,674.00	1,440.00
500	First National City Bank of N. Y.	53.3243	26,662.17	1,492.50
515	Julius Garfinckel & Co., Inc.	24.2718	12,500.00	927.00
300	General Electric Company	27.7853	8,335.58	600.00
900	General Motors Corporation	22.7996	20,519.63	1,800.00
440	Kansas City Power & Light Co.	29.7517	13,090.74	1,020.80
1,100	Lone Star Gas Company	13.3916	14,731.16	1,100.00
400	National Dairy Products Corp.	29.5657	11,826.27	800.00
1,000	National Fuel Gas Company	23.1485	23,148.50	1,200.00
1,000	New York State Electric Gas Corp.	28.330	28,330.00	1,275.00
200	Owens-Illinois Glass Company	40.3032	8,060.64	500.00
364	Southern Cal. Edison Company	46.8222	17,043.30	937.30
600	Southern Pacific Company	23.2155	13,929.34	672.00
800	Standard Oil Company (N.J.)	28.1965	22,557.21	1,760.00
300	Sunshine Biscuits, Inc.	82.3626	24,708.59	1,320.00
425	Texaco, Inc.	27.0911	11,513.75	1,105.00
300 *	Union Carbide Corporation	24.3542	7,306.26	1,080.00
600	United Gas Corporation	31.6819	19,009.14	900.00
300	Walgreen Company	26.0013	7,800.39	480.00
250	F. W. Woolworth Company	45.37332	11,343.33	625.00
			$ 521,741.27	$ 32,886.87

* This stock was received from the Estate of James Parmelee and "Book Value" is the value placed on it by the Trustee of the Estate at the date of distribution.

RECAPITULATION OF SECURITIES OWNED

	Total	Annual Income
Real Estate Notes	$ 981,170.65	$ 49,700.95
Preferred Stocks	223,723.29	8,176.77
Common Stocks	521,741.27	32,886.87
U. S. Treasury Bills	-	-
	$ 1,726,635.21	$ 90,764.59

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

CLARK ADDITION MAINTENANCE FUND

Securities Owned as of June 30, 1961

Common Stocks

Shares	Company	BOOK VALUE @	BOOK VALUE Total	Annual Income
300	American Can Company	48.8925	$ 14,667.75	$ 600.00
300	American Chicle Company	27.9854	8,396.53	480.00
353	American Telephone & Tel. Co.	51.8147	18,290.62	1,036.84
300	The Detroit Edison Company	25.0994	7,529.82	660.00
300	General Foods Corporation	13.5915	4,077.45	465.00
637	Gulf Oil Company	11.9471	7,610.33	537.00
285	International Harvester Co.	36.1791	10,311.05	684.00
300	May Department Stores Co.	34.932	10,479.60	660.00
300	Niagara Mohawk Power Co.	28.9267	8,678.00	540.00
320	Northern States Power Co.	22.5168	7,205.39	387.60
316	Ohio Edison Company	19.6211	6,200.26	467.68
510	Ohio Oil Company	32.3079	16,477.05	812.00
476	Philadelphia Electric Co.	16.7206	7,959.04	561.68
300	Standard Oil Co. of N. J.	39.0518	11,815.50	660.00
125	Sunshine Biscuits, Inc.	80.2044	10,025.55	550.00
			$149,723.94	$ 9,101.80

RECAPITULATION

	Amount	Annual Income
Real Estate Notes	$296,016.62	$ 14,219.49
Common Stocks	149,723.94	9,101.80
	$445,740.56	$ 23,321.29

Agent
CHIEFTAIN BOND
50% COTTON FIBER
MADE IN U.S.A.

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ART SCHOOL FUND

Securities Owned as of June 30, 1961

Common Stocks

SHARES	COMPANY	BOOK VALUE @	BOOK VALUE TOTAL	ANNUAL INCOME
480	Baltimore Gas & Electric Co.	14.0315	$ 6,735.16	$ 480.00
208	The Borden Company	24.6055	5,117.96	272.00
53	First Penn. Bkg. & Trust Co.	47.2252	2,502.94	120.96
40	National Lead Company	92.5336	3,701.45	120.00
400	Northern Natural Gas Co.	20.8659	8,346.38	560.00
534	Northern States Power Company	14.1683	7,565.87	630.12
100	Phillips Petroleum Company	45.6663	4,566.63	170.00
201	Public Service Co. of Colorado	26.6608	5,358.84	416.87
157	Texaco, Inc.	26.4271	4,149.06	408.20
			$48,044.29	$3,178.15

RECAPITULATION

	AMOUNT	ANNUAL INCOME
Real Estate Notes	$ 108,726.84	$ 5,260.18
Common Stocks	48,044.29	3,178.15
TOTAL ART SCHOOL FUND INVESTMENTS	$ 156,771.13	$ 8,438.33

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MARY E. MAXWELL FUND

Securities Owned as of June 30, 1961

United States Government Securities

	Amount	Annual Income
$5,000 U. S. 3¼% Treasury Bonds Investment Series B due 5/1/85	$ 4,475.00	$ 325.00

No Other Investments.

Mermaid
CHIEFTAIN BOND
50% COTTON FIBER
MADE IN U.S.A.

SECURITIES HELD AS OF JUNE 30, 1961

FUND	REAL ESTATE NOTES	PREFERRED STOCK	(BOOK VALUE) COMMON STOCK	GOVERNMENT SECURITIES	TOTAL	ANNUAL INCOME
Endowment	$ 981,170.65	$223,723.29	$521,741.27	-	$1,726,635.21	$ 90,764.59
Clark Addn.Mtce.	296,016.62	-	149,723.94	-	445,740.56	23,321.29
Art School	108,726.84	-	48,044.29	-	156,771.13	8,438.33
Anna E. Clark	71,378.81	-	33,225.86	-	104,604.67	5,276.99
W. A. Clark	74,544.22	-	42,883.78	-	117,428.00	6,078.52
Mary E. Maxwell	-	-	-	4,475.00	4,475.00	325.00
TOTAL	$1,531,837.14	$223,723.29	$795,619.14	$4,475.00	$2,555,654.57	$134,204.72

CONDITION OF THE FUNDS AS OF JUNE 30, 1961

FUND	FUNDS AWAITING INVESTMENT	WORKING BALANCE	TOTAL
Gallery	$ -	$ 14,542.12 *	$ 14,542.12
Clark Addn. Mtce.	3,875.43	14,120.22	17,995.65
Art School	3,090.71	19,496.38 +	22,587.09
Endowment	28,884.75	-	28,884.75
Anna E. Clark	- 22.04	2,413.79	2,391.75
W. A. Clark	1,126.91	2,468.69	3,595.60
Mary E. Maxwell	44.71	213.96	258.67
TOTAL	$ 37,000.47	$ 53,255.16	$ 90,255.63

* Gallery Fund includes $500 Petty Cash and $880.27 in the Purchase Fund for works of art.

\+ Art School Fund includes Students' Relief $544.27

As of the close of business June 30, 1961, The Corcoran Gallery of Art has no obligations outstanding other than for current expenses.

Respectfully submitted,

Corcoran Thom, Jr.
Treasurer

This page was intentionally removed due to a research restriction on all Corcoran Gallery of Art Development and Membership records.

Please contact the Public Services and Instruction Librarian with any questions.

CORCORAN GALLERY OF ART

COMBINED STATEMENT OF RECEIPTS

January 1, 1961 to May 31, 1961

	TOTAL	GALLERY FUND	CLARK ADDN. MTCE. FUND	ART SCHOOL FUND
INCOME FROM INVESTMENTS:				
Interest on real estate notes	28,040.12	20,146.74	5,412.68	2,480.70
Dividends on stock	20,112.64	15,746.11	3,152.15	1,214.38
Gross Income from Investments	48,152.76	35,892.85	8,564.83	3,695.08
Less:				
Accrued interest on real estate notes	525.91	505.84	20.07	
Service charges on real estate notes	630.85	410.75	176.72	43.38
Shipping charges on stock	8.62	6.24	2.38	
	1,165 .38	922.83	199.17	43.38
Net income from investments	46,987.38	34,970.02	8,365.66	3,651.70
OTHER INCOME:				
Donations	57,197.00	47,122.00	10,000.00	75.00
Less: Non-budgeted expenses	43,733.21	45,773.21		
	13,463.79	3,388.79		
Membership contributions	19,368.75	19,368.75		
Sales Desk receipts	5,810.48	5,786.23	24.25	
Miscellaneous income	857.39	768.39		89.00
ART SCHOOL:				
Commission on vending machines	243.72			243.72
Locker rentals	166.00			166.00
Tuition--regular	33,224.60			33,224.60
Tuitions--Saturday classes	5,880.00			5,880.00
Tuition summer-regular classes	152.50			152.50
Tuition summer-children classes	235.00			235.00
ART SCHOOL STORE:				
Sales over purchases	4,102.68			4,102.68
Total Other Income	83,504.91	29,312.16	10,124.25	44.168.50
TOTAL INCOME	130.492.29	64,282.18	18,389.91	47,820.20
Total Budgeted Expense	147,431.83	72,478.52	21,610.05	53,343.26
Excess Expense over Income	16,939.54	8,196.34	3,220.14	5,523.06

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

COMBINED STATEMENT

January 1, 1961 to May 31, 1961

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Operating Expenses:				
Equipment	3,750.00	2,733.71	1,016.29	72.60
Exhibitions	15,100.00	8,015.90	7,084.10	53.09
Entertainment and travel	1,400.00	938.76	461.24	67.05
Insurance - general	8,225.00	5,554.98	2,670.02	67.53
Insurance - group	3,000.00	1,922.01	1,077.99	64.07
Membership activities	7,600.00	3,727.51	3,872.49	49.05
Operation of the building	28,450.00	13,009.15	15,440.85	45.72
Postage and telephone	3,800.00	2,027.30	1,772.70	53.35
Printing	9,775.00	969.00	8,806.00	9.91
Professional fees	900.00	425.00	475.00	47.22
Publicity	3,600.00	1,551.10	2,048.90	43.09
Purchases for sales desk	6,000.00	4,189.97	1,810.03	69.83
Purchase of Drawings	500.00	362.00	138.00	72.40
Restoration of works of art	3,150.00	1,062.44	2,087.56	33.73
Restoration of frames	500.00		500.00	-0-
Miscellaneous expenses	2,300.00	1,515.45	784.55	65.89
Total Operating Expense	98,050.00	48,004.28	50,045.72	48.96
SALARIES, SOCIAL SECURITY and PENSIONS				
SALARIES:				
Administration and staff	70,200.00	31,087.28	39,112.72	44.28
Art school staff	60,610.00	28,517.56	32,092.44	47.05
Guards and workmen	70,050.00	30,213.22	39,836.78	43.13
Models	9,350.00	5,650.90	3,699.90	60.44
Total Salaries	210,210.00	95,468.96	114,741.04	45.42
Social Security contribution	6,450.00	2,933.59	3,516.41	45.48
Pensions	2,460.00	1,025.00	1,435.00	41.67
Total Salaries, Social Security & Pensions	219,120.00	99,427.55	119,692.45	45.38
TOTAL BUDGET EXPENSE	317,170.00	147,431.83	169,738.17	46.48
Non-budgeted Expenses				
Purchase works of art	12,840.65			
Nonbudget exhibitions	30,892.56			
Total Non-budgeted expenses	43,733.21			

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

GALLERY FUND

January 1, 1961 to May 31, 1961

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Operating Expense:				
Equipment	1,200.00	996.85	203.15	83.07
Exhibitions	15,100.00	8,015.90	7,084.10	53.09
Entertainment and travel	1,200.00	938.76	261.24	78.23
Insurance general	3,075.00	1,908.58	1,166.42	62.07
Insurance group	1,400.00	905.68	494.32	64.69
Membership activities	7,600.00	3,727.51	3,872.49	49.05
Operation of the building	11,215.00	5,291.63	5,923.37	47.18
Postage and telephone	2,900.00	1,520.35	1,379.65	52.43
Printing	6,425.00	781.50	5,643.50	12.16
Professional fees	400.00	175.00	225.00	43.75
Publicity	1,300.00	573.29	726.71	44.10
Purchase of drawings	500.00	362.00	138.00	72.40
Purchases for sales desk	6,000.00	4,189.97	1,810.03	69.83
Restoration of works of art	250.00	261.26	(11.26)	104.50
Miscellaneous expenses	575.00	403.68	171.32	70.21
Total Operating expense	59,140.00	30,051.96	29,088.04	50.81
SALARIES, SOCIAL SECURITY and Pensions:				
SALARIES:				
Administration and staff	53,200.00	23,916.59	29,283.41	44.96
Guards and workmen	38,400.00	16,222.12	22,177.88	42.25
Total Salaries	91,600.00	40,138.71	51,461.29	43.82
Social Security - employer's contribution	2,780.00	1,262.85	1,517.15	45.43
Pensions	2,460.00	1,025.00	1,435.00	41.67
Total Salaries, Social Security & Pensions	96,840.00	42,426.56	54,413.44	43.81
Total Budget Expense	155,980.00	72,478.52	83,501.48	46.67

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

CLARK ADDITION MAINTENANCE FUND

January 1, 1961 to May 31, 1961

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Operating Expense:				
Equipment	900.00	763.26	136.74	84.80
Travel	200.00	-0-	200.00	-0-
Insurance - general	3,600.00	2,977.50	622.50	82.71
Insurance - group	400.00	278.33	121.67	69.58
Operation of the building	6,610.00	2,830.33	3,779.67	42.82
Postage and telephone	125.00	59.87	65.13	47.90
Printing	850.00	-0-	850.00	-0-
Professional fees	150.00	75.00	75.00	50.00
Publicity	100.00	21.00	79.00	21.00
Restoration of works of art	2,900.00	801.18	2,098.82	27.62
Restoration of frames	500.00	-0-	500.00	-0-
Miscellaneous expenses	250.00	5.00	245.00	2.00
Total Operating Expense	16,585.00	7,811.47	8,773.53	47.10
Salaries and Social Security:				
SALARIES:				
Administration and staff	17,000.00	7,170.00	9,829.31	42.18
Guards and workmen	14,710.00	6,213.14	8,496.86	42.24
Total Salaries	31,710.00	13,383.83	18,326.17	42.21
Social Security contribution	945.00	414.75	530.25	43.89
Total Salaries and Social Security	32,655.00	13,798.58	18,856.42	42.26
Total Budget Expense	49,240.00	21,610.05	27,629.95	43.89

CORCORAN GALLERY OF ART
OPERATION OF THE BUDGET

ART SCHOOL FUND

January 1, 1961 to May 31, 1961

	BUDGETARY ALLOWANCE	TOTAL EXPENDED	REMAINDER	% OF TOTAL EXPENDED
Operating Expense:				
Equipment	1,650.00	973.60	676.40	59.00
Insurance - general	1,550.00	668.90	881.10	43.15
Insurance - group	1,200.00	738.00	462.00	61.50
Operation of the building	10,625.00	4,887.19	5,737.81	46.00
Postage and telephone	775.00	447.08	327.92	57.69
Printing	2,500.00	187.50	2,312.50	7.50
Professional fees	350.00	175.00	175.00	50.00
Publicity	2,200.00	956.81	1,243.19	43.49
Miscellaneous expense	1,475.00	1,106.77	368.23	75.04
Total Operating Expense	22,325.00	10,140.85	12,184.15	45.42
SALARIES AND SOCIAL SECURITY:				
SALARIES:				
Art School Staff	60,610.00	28,517.56	32,092.44	47.05
Guards and workmen	16,940.00	7,777.96	9,162.04	45.91
Models	9,350.00	5,650.90	3,699.10	60.44
Total Salaries	86,900.00	41,946.42	44,953.58	48.27
Social Security - employer's contribution	2,725.00	1,255.99	1,469.01	46.09
Total Salaries and Social Security	89,625.00	43,202.41	46,422.59	48.20
Total Budget Expense	111,950.00	53,343.26	58,606.74	47.65

CORCORAN GALLERY OF ART

OPERATION OF ART SCHOOL for 1960-61

as compared with 1959-60

	1960-61	1959-60
RECEIPTS		
TUITIONS:		
Cash received applicable to school year:		
Regular classes	66,929.80	45,617.80
Saturday classes	25,006.50	19,414.00
Summer classes	9,418.60	-0-
Due from George Washington U. and others	7,155.00	6,180.00
Total Tuitions	108,509.90	71,211.80
Net income from investments	8,476.25	8,611.77
Donations	75.00	200.00
Locker rentals	726.00	516.50
Commission on vending machines	454.18	444.18
Miscellaneous income	200.00	291.00
	9,931.43	10,063.45
Total Receipts	118,441.33	81,275.25
DISBURSEMENTS:		
Payroll	69,256.73	59,882.00
Models	9,077.40	7,736.75
Advertising etc.	2,363.99	951.87
Building operation	9,610.01	9,851.24
Equipment	1,701.22	780.82
Insurance	2,510.64	1,956.72
Postage and telephone	819.47	482.35
Printing	2,827.35	1,663.22
Professional fees	350.00	350.00
Social Security - employer's contribution	2,039.45	1,658.02
Miscellaneous expenses	1,282.88	3,995.93
Total Disbursements	101,839.14	89,308.92
Gain on operation of School during year	16,602.19	
Less on operation of School during year		- 8,033.67
Profit on Art School Store operation	5,689.33	3,465.22
Net Gain	22,291.52	
Net Loss		- 4,568.45

CORCORAN GALLERY OF ART

ART SCHOOL STORE

June 1, 1960 - May 31, 1961

SALES:			
	Cash Sales	22,730.97	
	Scholarship supplies	461.68	
	Accounts receivable, May 31, 1961	537.71	
	Gross Sales	22,730.41	
	Less: Accounts receivable May 31, 1960	226.59	
	Net Sales		23,503.77
LESS:	COST OF GOODS SOLD:		
	Inventory, May 31, 1960	2,279.22	
	Purchases	17,779.61	
	Accounts payable, May 31, 1961	474.76	
		20,533.59	
	Less:		
	Inventory, May 31, 1961	2,206.85	
	Accounts payable, May 31, 1960	323.60	
	Unsaleable merchandise	188.70	
		2,719.15	
	Cost of Goods Sold		17,814.44
Gross Profit on operation of Art School Store or a return of 31.93% of cost of goods sold			5,689.33
	Less: OVERHEAD EXPENSES:		
	Store attendants salaries	2,249.34	
	Auditing	25.00	
	Electricity, steam and telephone	125.00	
	Total overhead expenses		2,399.34
Net Profit or a return of 18.46%			3,289.99

CORCORAN GALLERY OF ART
OPERATION OF THE SALES DESK

May 31, 1960 - May 31,1961

SALES:		
Gross Sales		$12,086.63
Less: Cost of Goods Sold:		
Purchases	$8,191.79	
Inventory, June 1, 1960	5,953.85	
	14,145.64	
Less:		
Closing inventory June 1, 1961	$5,631.12	
Cost of Goods Sold		8,514.52
		3,572.11
Profit on sale of slides on consignment		124.70
Gross Profit on Cost of Goods Sold (43.42%)		3,696.81
Overhead:		
Salaries	2,600.00	
Building operation	200.00	
Total overhead		2,800.00
Net Profit (10.53%)		896.81
Sale of Gallery Catalogues *		682.72
		1,579.53

* Catalogues from stock - past exhibitions.

(11)

THE CORCORAN GALLERY OF ART

Membership Program for 1961-62

Exhibitions

Painters From Norway	October 5 - November 5
Civil War	November 17 - December 31
15th Area Exhibition	January 19 - February 18
John Marin	March 2 - April 15
David Park	April 19 - May 13

Washington Artists Series

José Bermudez	October 17 - November 12
Jack Perlmutter	November 21 - December 17
Peter Thomas	December 28 - January 28
Jane Frank	February 6 - March 4
William Calfee	March 13 - April 8
Leonard Maurer	April 17 - May 13

Concerts

Janos Starker, 'cello	Thursday, December 14
Netherlands Chamber Choir	Thursday, January 25
Nicanor Zabaleta, harp	Thursday, February 8
Paganini Quartet	Thursday, February 22
I Musici	Thursday, March 22

Lectures

		(Thursday evenings)
Thomas Folds	"Critical Approaches to Contemporary American Art"	Nov. 9
Allen S. Weller	"What the Artist Thinks"	Feb. 1
Edward Downes	"The Romanticism of Twelve-tone Music"	Mar. 15
Charles Rolo	"Psychoanalysis and Art"	Apr. 12
Henri Dorra	"Ryder's Sentimental Journey"	Apr. 26

Films

"Mark of Zorro"	November 2
"The Idiot"	November 30
"All About Eve"	January 4
"Great Adventure"	February 15
"The General"	March 8
"Cabin in the Sky"	April 5
"Open City"	May 3

The Corcoran Gallery of Art

Washington 6, D. C.

CORCORAN THOM, JR.
TREASURER

June 19, 1961

The Board of Trustees
The Corcoran Gallery of Art
Washington 6, D. C.

Gentlemen:

As Treasurer of the Gallery, I am making a brief financial report as of May 31, 1961. A detailed report covering the financial transactions from January 1 through June 30, 1961 will be filed and submitted to our auditors for examination.

A detailed report of security transactions covering the period of April 24 through June 16, 1961 is attached to this report.

A summary of the investment securities and cash to the credit of the various funds as of May 31, 1961 is given below:

FUND	INVESTMENT SECURITIES	CASH AWAITING INVESTMENT	TOTAL ENDOWMENT FUNDS	CASH AVAILABLE FOR EXPENSES	TOTAL
Gallery	-	-	-	$ 15,135.15 *	$ 15,135.15
Endowment	$ 1,746,072.15	$ 9,447.81	$ 1,755,519.96	-	$ 1,755,519.96
Clark Addn.Mtce.	445,908.28	3,707.71	449,615.99	14,506.76	464,122.75
Art School	157,088.33	2,773.51	159,861.84	19,654.77 #	179,516.61
Anna E. Clark	100,158.15	4,424.48	104,582.63	1,611.32	106,193.95
W. A. Clark	117,850.06	704.85	118,554.91	2,011.15	120,566.06
Mary E. Maxwell	4,475.00	44.71	4,519.71	213.96	4,733.67
TOTAL	$ 2,571,551.97	$21,103.07	$ 2,592,655.04	$ 53,133.11	$ 2,645,788.15

* Gallery Fund includes $700 petty cash and $34.89 in the Purchase Fund for Works of Art.

\# Art School Fund includes $544.27 in the Students' Relief Fund.

Respectfully submitted,

CORCORAN THOM, JR.

Treasurer

Attachment

(12)

June 14, 1961

Board of Trustees
Corcoran Gallery of Art
17th and New York Avenue, N. W.
Washington, D. C.

Dear Sirs:

The undersigned have been meeting together for the purpose of planning the establishment in Washington of a museum of contemporary art. We conceive of this museum as a place where examples of painting, sculpture and allied visual arts that have been produced in this century will be exhibited. We do not believe that the art objects exhibited in the museum should be limited to those of a particular style or country of origin. However, we do believe that the museum has a responsibility to exhibit not only works by artists of established reputation but also work that is new or experimental in appearance, materials or method. We also believe, in view of the importance of American art in the world today, that a preponderance of American work should be exhibited.

We have discussed the establishment of this museum of contemporary art with many people. Their responses have usually been enthusiastic and encouraging. There seems little doubt about the fact that we can establish the museum a year from now and operate it on a modest scale for several years thereafter. The permanence of the museum depends on the success of its operation during these first few years. Museums of contemporary art have been established and maintained in many communities less affluent than Washington. Consequently, we have every reason to believe that our organization will be permanent. We intend to incorporate next fall as the Washington Contemporary Arts Council.

It has been suggested to us that it might be possible for us to put on our exhibits in the Corcoran Gallery. We would welcome a cooperative arrangement between our group and the Corcoran Gallery and believe such an arrangement could be mutually advantageous. From our point of view, this cooperative combination would give us a home in an established museum. It would be advantageous to the Corcoran Gallery because our activities

would strengthen the Corcoran program in an area where it is very weak; it would not only create a new area of interest for the present Corcoran membership but would also attract to the Gallery others who are particularly interested in contemporary art, and it would thereby broaden the museum's scope. Moreover, we would be responsible for our own exhibitions and would undertake to finance them.

Consequently we ask the Trustees of the Corcoran Gallery to consider granting us the space we need, and under conditions which will make it possible for us to achieve our objective --- the public exhibition of outstanding contemporary works of art.

We feel we must have full control over the exhibits we sponsor. We must be free to decide what the nature of the exhibits is to be, and what objects of art will be in them. We realize that this requirement apparently conflicts with the By-Laws of the Corcoran Gallery, which provide that all exhibits be approved by the Works of Art Committee. We can assure the Trustees of the Gallery that we do not intend to sponsor exhibits that are indecent, immoral or defamatory. We hope some way can be found to reconcile our requirement of control over our own exhibitions and the Trustees' requirement that power of approval be vested in the Works of Art Committee.

Temporarily, the esthetic direction of our program will be the responsibility of Mrs. George Denney. Mrs. Denney has had many years of experience in the field of contemporary arts; for the last five years she has been the Director of the Jefferson Place Gallery in Washington. Mrs. Denney will consult with the Director of the Corcoran Gallery to make sure that our program supplements that of the Corcoran rather than competes with it.

We will undertake to hire an additional guard for the Corcoran Gallery. We will also hire a secretary who will handle our correspondence and phone calls and cooperate with the Registrar of the Corcoran Gallery.

We would like the present employees of the Gallery to handle the crating and uncrating of pictures and sculpture.

We want two adjacent rooms of adequate size assigned to us for our exclusive use. We want two additional, adjoining rooms available in case we need them for an exhibit of major importance. By cooperative pre-arrangement these latter two rooms can be used for either the regular Corcoran exhibits or for our special exhibits. The Corcoran Gallery is to bear the expense of heating, lighting and janitorial services in all rooms, as it does now.

We believe an art rental service is a valuable adjunct of a museum and we want to have such a service. Mrs. Philip Stern will have responsibility for this activity. Mrs. Stern is one of a group of people who successfully operated the Art Rental Gallery in Washington for two years. An additional small room will be needed for the art rental gallery.

We believe it is not realistic to operate a museum as a free public service unless the museum is tax supported. Consequently we are tentatively considering charging admission to our exhibits to all people except our annual and life members. We are willing to consider extending the privilege of free admission to those who have contributed to the Corcoran's membership program.

We are not yet prepared to specify what exhibitions we will sponsor. We have been tentatively considering opening our program with a series of shows in which the development of various trends in twentieth century art is traced. To supplement the shows which we originate we will probably use exhibits prepared by other museums, including those sponsored by the American Federation of Arts.

We would like to share with the Corcoran Gallery responsibility for the Corcoran's biennial exhibit of American painting.

We would like to be consulted by the Corcoran staff about all exhibits of contemporary art which the Corcoran plans to sponsor, including the area shows and the one man shows by local painters.

Finally, we believe that cooperation between the Contemporary Arts Council and the Trustees and Officers of the Corcoran Gallery will be facilitated and mutual understanding of our respective problems will be enhanced by close association. We therefore respectfully request that a member of our group be elected to fill the existing vacancy on the Board of Trustees of the Corcoran Gallery.

Board papers.
cc: Mr. Hamilton
Mr. Finley

Respectfully submitted,

CONTEMPORARY ARTS COUNCIL

Lucius D. Battle
Mrs. George C. Denney, Jr.
Julian Eisenstein
Mrs. H. Gates Lloyd
Mrs. Paul Scott Rankine
Nicholas Satterlee
Mrs. Philip M. Stern

CERTIFICATE OF INCORPORATION

OF

THE WASHINGTON MUSEUM OF CONTEMPORARY ART

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, all of whom are citizens of the United States of America and a majority of whom are citizens and residents of the District of Columba, and all of whom are of full age, having associated themselves together for the purpose of organizing a corporation in accordance with the provisions and requirements of Chapter 6, Title 29 of the District of Columbia Code (1951 Ed.) do hereby make, sign and acknowledge this certificate of incorporation, as follows:

FIRST: The name or title by which this corporation shall be known in law shall be "The Washington Museum of Contemporary Art".

SECOND: The term for which it is organized shall be perpetual.

THIRD: The particular business and purposes of said corporation shall be as follows:

1. to exhibit for the public contemporary work in painting, sculpture, architecture, crafts and other visual arts, and similar work from earlier times when relevant to the appreciation of contemporary work in the visual arts.

2. to encourage and promote public interest in and appreciation of contemporary visual arts, and to encourage artists, technicians and scholars in this field.

3. to establish and maintain a collection of paintings, sculpture, drawings, prints, ceramics and such other objects as the Trustees shall

decide may contribute to the accomplishment of the other purposes of the corporation.

4. to sponsor lectures, classes, demonstrations, meetings and other programs related to the visual arts.

5. to publish catalogs of exhibitions, books and other materials, and to produce motion pictures, slides, and television programs on any aspect of contemporary visual arts.

6. to cooperate with governmental agencies and with other educational or non-profit private organizations having similar or complementary aims and purposes.

7. to carry on other activities deemed by the Trustees to be consonant with the aims, purposes and work of the Corporation as set forth above.

FOURTH: To further these general purposes the corporation shall have the power and authority to acquire, purchase, receive by purchase, gift, devise or bequest, moneys and real and personal property as may be necessary or beneficial for the work of the Corporation.

FIFTH: The activities of the Corporation shall be conducted and carried on primarily in the District of Columbia, not for profit but exclusively for educational, cultural and esthetic purposes in such manner that no part of its net earnings shall inure to the benefit of any member, trustee or officer of the Corporation or any other individual; it shall not in any way directly or indirectly disseminate propaganda or otherwise attempt to influence legislation, or intervene in any political campaign.

SIXTH: Management of the business and other affairs of the Corporation shall be vested in a board of Trustees which shall in good faith attempt to

carry out the business and purposes of this Corporation. The number of Trustees shall be as set forth in the Bylaws.

SEVENTH: The corporation shall have all the powers and privileges provided by law, including, but not limited to, the power to acquire, hold, administer and dispose of property of every description through every means; make and perform contracts of every kind; lease, encumber and transfer upon trust, all property; borrow money and contract debts; establish and maintain an office or offices; devote the assets of the corporation or any part thereof to the purposes and business of the corporation as enumerated above; and to perform all other acts necessary, incidental or convenient for the administration of the affairs and attainment of the purposes of the corporation; but it shall not engage in any business or other activities unrelated to its basic purposes; not shall it have authority to issue to sell stock, bonds, debentures or other like securities.

EIGHTH: In the event of dissolution of this Corporation, the assets and property of the Corporation remaining after payment of all debts and obligations shall be paid over and distributed to such charitable, educational or cultural corporation or corporations (which have similar or related purposes, if feasible) then exempt from Federal income, estate and gift taxation, as the Board of Trustees may designate, and in such amounts and proportions as the Board of Trustees may determine.

NINTH: The terms and conditions of membership of the Corporation shall be as set forth in the Bylaws. There may be one or more classes of membership as may be set forth in the Bylaws. Membership shall not be transferable or assignable inter vivos or by testamentary act or otherwise.

IN TESTIMONY WHEREOF, we have this day of hereunto set our hands & seals.

COMMITTEE ON WORKS OF ART
2 June, 1961

Those present were David E. Finley, Chairman, George E. Hamilton, Jr., Charles C. Glover, Jr., Orme Wilson and the Director.

The following possible purchases were considered. Roman Lady Reading by Washington Allston, offered by Victor Spark at $15,000. was not recommended by the Committee inasmuch as the Gallery's present example Portrait of Polish Jew was considered in the opinion of all present to be superior.

The Director was authorized to re-submit the bronze by John Rogers Taking the Oath offered by the Kennedy Galleries at $1,500 at the October meeting provided said bronze was still available at that time.

The offer of Mr. Peter Hill of this city of two paintings of Indians by Arthur Fitzwilliam Tait was considered, but since the artist was not deemed of sufficient importance, it was declined.

The following offers of gift were next considered. The offer of Mrs. Walter Brooks of the painting Night Attack by Charles Shaw to be recorded as the gift of an anonymous donor as a memorial to Margaret Locke Erwin Holt, the mother of the donor, was accepted.

The offer of Mr. and Mrs. William Mitchell of the unrestricted gift of a bronze Autumn Landscape by John Rood was accepted. This is to be recorded as the gift of an anonymous donor.

The Honorable Francis Biddle's offer of the gift of a painting, House and Poplars by Maurice de Vlaminck and of a bronze Seated Nude by Aristide Maillol, subject to a life estate in the donor and his wife, was accepted.

The Director was authorized to accept at his discretion, if unrestricted, the offer of Mrs. Donald F. Bliss of the gift of two paintings Benjamin Franklin and Samuel F. B. Morse both by Constantino Brumidi. The Director has full power to act in this matter without further reference to this Committee.

Mrs. Wells Sawyer's offer of the gift of a group of watercolors and drawings by the late Wells Sawyer was declined with thanks.

The Director was authorized to sell to the State Department, at the prices listed on the appraisal by Victor Spark, the tapestries already approved for disposal at the Board meeting of April 24th provided that agency was interested in acquiring them. It was not considered necessary to obtain additional appraisals.

The consideration of selling a drawing by Sargent to the Museum of Fine Arts of Montgomery, Alabama, was deferred pending a definite expression of interest.

A discussion of the suggestion that the Gallery hold an exhibition of Soviet salon photography ensued. It was decided that the Gallery was not interested.

The Committee recommends that the Board consider publishing a revised edition of the Gallery's catalogue American Painting during the course of the next calendar year. The estimated cost of producing this revised edition submitted orally by the printer, Kurt Wiener, amounted to $3,000. This amount is to be put in the budget for the year 1962.

The printing of a revision of the list Important American Painters and Sculptors not Represented in the Collection of The Corcoran Gallery of Art was also approved. This item also is to be placed in the budget for the year 1962. It was the Committee's recommendation that the revised edition list only painters and sculptors whose work is not represented in the collection. The use of the phrase "adequately represented" is to be eliminated. The Committee also recommends that there be no listing by name of contemporary American artists but that a general remark as to our interest in contemporary art be included in lieu thereof.

The Committee, while feeling that the publishing of a general guide to the Gallery's collections is desirable, believes that the pressure of work is such that this connot be accomplished within the immediate future. The matter is therefore postponed for future consideration.

The next matter considered was that of Mr. Archer's salary as Instructor in Painting in the Art School. Mr. Archer's present salary is $3,900. He feels that his salary should be $5,250 per annum, in view of the salary of $7,000 to be paid to the new member of the faculty, Mr. Russo. The Director was asked to consult with Mr. Lahey and to advise him that the Committee would recommend to the Board that Mr. Archer's salary be increased by $600 to a total of $4,500 as of the beginning of the first semester of the coming academic year. Mr. Lahey should also advise Mr. Archer that according to the Comptroller, he is incorrect in believing that his present salary is $3,400, as our records show his present salary is $3,900. The increase recommended would make the rate of compensation of the two individuals concerned equal on an hourly basis. The Director was also instructed to discuss with Mr. Lahey whether or not Mr. Lahey was satisfied that there would be no further requests for salary increases from other members of the faculty should the Board at the June meeting authorize the increase in Mr. Archer's salary as outlined above.

A discussion then ensued of the matter of the loan of the Gallery's Eakins to the National Gallery as well as to the Philadelphia Museum and the Chicago Art Institute. As any change of decision in this regard is the province of the Board rather than of this Committee, the matter was passed. (Subsequently the National Gallery reported that they were satisfied as matters stood).

A discussion of the meeting held the preceeding day between the President of the Gallery, Mr. Hamilton, the Director, Judge Beard and Mr. Zlotnick representing the newly-constituted Friends of The Corcoran Gallery of Art ensued. Mr. Hamilton reported on the discussion which covered the following points. The Friends were advised that, subject to the overall jurisdiction of the Committee on Works of Art, the Director as its delegate would normally be the individual to whom requests from the Friends in connection with art activities taking place within the Gallery would be directed, and that he was authorized to act in such matters and to authorize such activities wherever in his considered judgment such activities were consonant with the purposes of the Gallery as he understands them. The Director agreed to the

suggestion of the Friends that he cooperate with them in the selection of six contemporary paintings from dealers in New York covering a broad range of artistic approach which would be submitted to this Committee and, if approved, would be voted on by the members of the Friends, and one selected for acquisition by the Friends. (Subsequent to the meeting, Judge Beard has agreed to the Director's suggestion that his task be made easier by the preliminary selection of a larger group of possible acquisitions by the Friends in such a manner as the Friends might determine, and that the Director be furnished with a list of these works from which he would select the final six). It was further agreed that the initial exhibition would have the objective of showing a cross section of the richness of contemporary works of art in private possession in the Washington area and that this would be drawn from all known collectors. As a secondary purpose, it would also create interest in the community in joining the Friends. The Director offered to allocate two small or one large gallery sufficient to contain a maximum of forty works of art (including the six paintings to be selected by him), with time ranging from late September or early October and extending for a period of approximately four weeks, depending upon the availability of space and prior commitments. The Friends further were advised that all matters relating to publicity in connection with activities of the Friends within the Gallery were of interest to the Director and that he wished to be present at discussions on this subject with representatives of the press, or to see releases relating to activities in the Gallery.

There being no further business, the meeting was adjourned at 12:00.

Mr. Hamilton

(20)

June 19, 1961

To: The Members of The Board of Trustees

From: J. R. Barnet

Subject: Membership income

I report herewith the income of the Membership office from January 1, 1961 through June 17, 1961.

You will note that we have had encouraging success in maintaining approximately 82% of the income which was received during this same period in 1960. You will note further that we have consistently reduced our 1961 deficit. This deficit stood at $7,637 at the end of February, 1961 and at $4,398 at the end of May. As of this date, we have already approached the income received during all of June, 1960 and naturally we will exceed this amount by the end of this June, thus reducing the deficit even further.

As a result of the 100th Anniversary campaign, our 1960 income in this period rose more than 300% over the same period in 1959. From a fund-raising standpoint, it is generally expected that income will always level off somewhat in the year immediately following an intensive Membership effort. Whereas this has happened in our case, it speaks well for the community's interest in the Gallery and our "annual giving" approach that we have not experienced a major drop.

There is now every indication that we may overcome the present deficit completely by the end of the year. In view of the larger fall mailing now planned and the intensive follow-up we have been making and will continue to make with higher category members, it is certainly possible that we may exceed last year's total Membership income of $49,500.

Pertinent figures are attached.

Respectfully submitted,

Jesse R. Barnet

Jesse R. Barnet

cc: Mr. William J. Flather, Jr.

June 19, 1961

A. Membership Income.

	1959	1960	1961	
January	$2,187.	$8,479.	$4,493.	
February	1,815.	8,669.	5,018.	
March	1,070.	2,315.	3,815.	
April	1,120.	1,820.	3,135.	
May	452.	2,502.	2,926.	
June	745.	1,117.	1,071.	(through 6/17/61)
	$7,389.	$24,902.	$20,458.	

B. Reduction of 1961 deficit.

Deficit at end of February, 1961	$7,637.
Deficit at end of March, 1961	6,137.
Deficit at end of April, 1961	4,822.
Deficit at end of May, 1961	4,398.

C. Staying power of higher category Members.

In our last report to the Board in April, 1961, we stated that 162 of the 200 higher category members who joined or raised in the first quarter of 1960 had renewed their memberships, at either the same, higher or lower level.

Since that report, 13 more of this group have renewed their memberships, 11 of these at the same higher category level. Therefore, 175 of the total 200 remain on the membership roster in 1961, or 87.5% of the group who became higher category members during the 100th Anniversary effort last year.